



**RESOLUTION NO. 20200324-06**

**ADOPTING A FISCAL YEAR 2020 BUDGET AMENDMENT**

**WHEREAS**, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

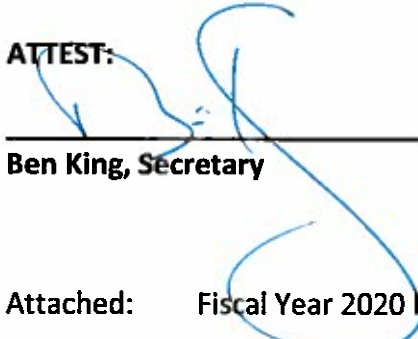
**WHEREAS**, TexAmericas Center Board of Directors deems it necessary to amend the annual budget and program of services, which provide for the fiduciary responsibility of TexAmericas Center funds; and

**NOW, THEREFORE**, be it resolved by the Board of Directors of TexAmericas Center that the amended Fiscal Year 2020 budget (attached) is adopted.

**PASSED AND APPROVED THIS 24<sup>th</sup> day of March, 2020.**

  
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**Boyd Sartin, Chairman of the Board**

**ATTEST:**

  
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**Ben King, Secretary**

Attached: Fiscal Year 2020 Budget Amendment 1

**GENERAL FUND**  
**Analysis of FY19 Actual Revenues Expenses,**  
**FY19 (Original Amended) Budget and**  
**FY20 Proposed Budget**

	<b>FY20 Original</b>	<b>FY20 Amended</b>
<b>Revenues:</b>		
ESCA	2,573,078	2,573,078
Franchise Fees - AEP	60,000	60,000
Franchise Fees - Natural Gas	8,500	8,500
Franchise Fees - Network USA	5,000	5,000
Franchise Fees - Riverbend	84,000	84,000
Personal Property Sales	5,000	5,000
EDA Grant	643,000	643,000
Leases	1,932,257	1,932,257
TAC E Management Fees	15,000	15,000
Bowie County Chapter 381	3,000	3,000
OH Miscellaneous	5,000	5,000
Interest	100,000	100,000
Leased Employee (TAC E Holdings)	409,302	409,302
Timber	250,000	250,000
Hunting	51,903	51,903
Project Reimbursement	-	985,000
<b>Total Revenue</b>	<b>6,145,040</b>	<b>7,130,040</b>
<b>Expenses</b>		
ESCA	2,375,902	2,375,902
Facility Operations	1,570,439	4,267,625
Real Estate	1,375,317	1,166,345
General Government	606,067	606,067
Hunting & Timber	154,131	154,131
<b>Total Expenses</b>	<b>6,081,856</b>	<b>8,570,070</b>
<b>Total Revenue Over (Under) Expenses</b>	<b>63,184</b>	<b>(1,440,030)</b>
<b>Beginning Fund Balance</b>	<b>12,473,691</b>	<b>12,340,526</b>
<b>Ending Fund Balance</b>	<b>12,536,875</b>	<b>10,900,496</b>
<b>Total Fund Balance</b>	<b>12,536,875</b>	<b>10,900,496</b>

## FACILITY OPS FY20 Original & Amended Budget

	FY20 Budget	FY20 Budget Amendment #1
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>43015 · Franchise Fees</b>		
43020 · Franchise Fees - AEP	60,000.00	60,000.00
44021 · Franchise Fees - Natural Gas	8,500.00	8,500.00
44022 · Franchise Fees - IT Conterra	5,000.00	5,000.00
44035 · Franchise Fees - Riverbend	84,000.00	84,000.00
<b>Total 43015 · Franchise Fees</b>	<b>157,500.00</b>	<b>157,500.00</b>
<b>44010 · Personal Property Sales</b>	5,000.00	5,000.00
<b>45000 · Grant Income</b>		
45020 · TCF Grant	0.00	0.00
45040 · EDA Infrastructure Grant	643,000.00	643,000.00
45040 · EDA Infrastructure Grant	0.00	0.00
<b>Total 45000 · Grant Income</b>	<b>643,000.00</b>	<b>643,000.00</b>
<b>44070 · Miscellaneous Revenue</b>		
47006 · Tenant Reimbursement	0.00	0.00
<b>Total 44070 · Miscellaneous Revenue</b>	0.00	0.00
<b>49002 · Project Reimbursement</b>	0.00	985,000.00
<b>Total Income</b>	<b>805,500.00</b>	<b>1,790,500.00</b>
<b>Gross Profit</b>	<b>805,500.00</b>	<b>1,790,500.00</b>
<b>Expense</b>		
<b>60110 · Salaries &amp; Wages</b>	253,897.63	253,897.63
<b>60120 · Health Insurance</b>	76,107.83	94,076.05
<b>60130 · Pension</b>	31,777.83	31,777.83
<b>60140 · Payroll Taxes</b>	22,728.52	22,728.52
<b>60210 · Cell Phone</b>	1,794.16	1,794.16
<b>60220 · Workers Compensation</b>	5,005.00	5,005.00
<b>60230 · Training &amp; Education</b>	1,950.00	1,950.00

	FY20 Budget	FY20 Budget Amendment #1
<b>60240 · Uniforms</b>	2,697.50	2,697.50
<b>60250 · Other Employment Costs</b>	1,560.00	1,560.00
<b>60300 · Temporary Labor</b>	25,000.00	25,000.00
<b>61120 · Dues &amp; Memberships</b>	300.00	300.00
<b>61200 · Conferences &amp; Travel</b>	1,000.00	1,000.00
<b>62110 · Small Tools &amp; Equipment</b>	7,000.00	7,000.00
<b>62115 · Materials &amp; Supplies</b>	7,000.00	7,000.00
<b>62120 · Equipment Maintenance</b>	20,000.00	20,000.00
<b>62130 · Vehicle Repairs &amp; Maintenance</b>	5,000.00	5,000.00
<b>62200 · Fuel</b>	14,000.00	14,000.00
<b>63115 · Preventative Maintenance</b>		
63115 · Preventative Maintenance - Other	193,225.70	0.00
<b>Total 63115 · Preventative Maintenance</b>	193,225.70	0.00
<b>63300 · Building &amp; Infrastructure Repairs</b>		
63300 · Building & Infrastruct Repairs - Other	372,000.00	3,194,443.00
<b>Total 63300 · Building &amp; Infrastruct Repairs</b>	372,000.00	3,194,443.00
<b>63410 · Lawn &amp; Property Maintenance</b>	85,000.00	85,000.00
<b>65110 · Consulting</b>	20,000.00	20,000.00
<b>65310 · Custodial</b>	8,400.00	8,400.00
<b>66010 · Computer, Reproduct &amp; Maint</b>	3,000.00	3,000.00
<b>66120 · Utilities</b>	6,000.00	6,000.00
<b>66130 · Waste Management</b>	4,500.00	4,500.00
<b>66800 · Miscellaneous</b>	2,000.00	2,000.00
<b>Total Expense Excluding Capital Outlay</b>	1,170,944.16	3,818,129.68

	<b>FY20 Budget</b>	<b>FY20 Budget Amendment #1</b>
<b>67000 · Capital Outlay</b>		
<b>65115 · Grants</b>	0.00	
<b>EDA GRANT</b>		
EDA GRANT - Other	329,495.00	379,495.00
<b>Total EDA GRANT</b>	329,495.00	379,495.00
<b>Tractor</b>	70,000.00	70,000.00
<b>Total 67000 · Capital Outlay</b>	399,495.00	449,495.00
<b>Total Expense</b>	1,570,439.16	4,267,624.68
<b>Net Ordinary Income</b>	-764,939.16	-2,477,124.68
<b>Net Income</b>	-764,939.16	-2,477,124.68

**Projects**

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Building 175	\$ 70,000.00
Buildings 546-555 & 557	\$ 880,000.00
Oak Street Sewer	\$ 514,218.00
245 Asbestos	\$ 45,000.00
Building 552	\$ 152,000.00
Building 333	\$ 900,000.00
Building 554	\$ 190,000.00
Wetland Study	\$ 150,000.00
Preventative Maint	\$ 293,225.00
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	\$ 3,194,443.00

Grant Admin \$ 50,000.00

**Additional Revenue**

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Lockheed \$ 985,000.00

## REAL ESTATE FY20 Original & Amended Budget

	FY20 Budget	FY20 Budget Amendment #1
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>43010 · Leases</b>		
43010 · Leases - Other	1,932,257.00	1,932,257.00
<b>Total 43010 · Leases</b>	<b>1,932,257.00</b>	<b>1,932,257.00</b>
<b>Total Income</b>	<b>1,932,257.00</b>	<b>1,932,257.00</b>
<b>Gross Profit</b>	<b>1,932,257.00</b>	<b>1,932,257.00</b>
<b>Expense</b>		
60110 · Salaries & Wages	172,241.36	172,241.36
60120 · Health Insurance	44,661.95	44,661.95
60130 · Pension	21,530.18	21,530.18
60140 · Payroll Taxes	15,272.49	15,272.49
60210 · Cell Phone	1,104.06	1,104.06
60220 · Workers Compensation	285.45	285.45
60230 · Training & Education	4,162.50	4,162.50
60240 · Uniforms	660.00	660.00
60300 · Temporary Labor	30,000.00	30,000.00
61120 · Dues & Memberships	25,195.00	25,195.00
61200 · Conferences & Travel	108,285.00	108,285.00
62130 · Vehicle Repairs & Maintenance	700.00	700.00
62200 · Fuel	3,000.00	3,000.00
63110 · Cost of Sales & Leases	250,000.00	0.00
63200 · Insurance	292,247.00	325,247.00
65110 · Consulting	100,000.00	100,000.00
65115 · Grants	35,000.00	35,000.00
<b>65120 · Marketing</b>		
Advertising	10,000.00	10,000.00
Community Events/Spec Events	50,000.00	50,000.00
Meals & Entertainment	10,000.00	10,000.00
Promotional Items	5,000.00	5,000.00
65120 · Marketing - Other	85,000.00	85,000.00
<b>Total 65120 · Marketing</b>	<b>160,000.00</b>	<b>160,000.00</b>
65210 · Legal	100,000.00	100,000.00

	<b>FY20 Budget</b>	<b>FY20 Budget Amendment #1</b>
<b>66010 · Computer, Reproduct &amp; Maint</b>	15,000.00	15,000.00
<b>66120 · Utilities</b>	3,000.00	3,000.00
<b>66800 · Miscellaneous</b>	1,000.00	1,000.00
<b>67000 · Capital Outlay (Vehicle)</b>	0.00	0.00
<b>Total Expense</b>	<b>1,383,344.99</b>	<b>1,166,344.99</b>
<b>Net Ordinary Income</b>	<b>548,912.01</b>	<b>765,912.01</b>
<b>Net Income</b>	<b>548,912.01</b>	<b>765,912.01</b>