



Investment & Finance Committee

Thursday, April 22, 2021

9:00 a.m.

TexAmericas Center Conference Room

107 Chapel Lane

New Boston, TX 75570

The Investment & Finance Committee of TexAmericas Center Board of Directors will meet to conduct business on the date and time listed above via conference call.

Persons wishing to attend the TexAmericas Center Investment/Finance Committee Meeting by telephone can call 1-866-778-5424 and enter the Participant Code of 5090805. Meeting agenda and materials can be found at the www.texamericascenter.com website.

AGENDA

1. Call Meeting to Order.
2. Approve Minutes from February 11, 2021 Committee Meeting.
3. Discussion and possible action to recommend approval of Final Auditor's Report and Fiscal Year End 2020 Financial Statements to the Board of Directors.
4. Discussion and possible action to revise the Investment Policy to replace Controller with Vice President of Finance as Investment Officer and recommend revision to the Board of Directors.
5. Discuss other business as needed.
6. Adjournment.



Investment & Finance Committee Minutes

Thursday, February 11, 2021

9:00 a.m.

The Investment & Finance Committee of TexAmericas Center Board of Directors met to conduct business at 107 Chapel Lane, New Boston, TX 75570 on the date and time listed above via conference call.

Committee Members, Staff and Others in Attendance by roll call were:

Denis Washington	Gabe Tarr	Ben King	Kevin Avery
Fred Meisenheimer	Scott Norton	Holly Sleek	John Moran
Marla Byrd	Troy Lemons	Dick Long	Ben Day
	Holliday, Lemons & Cox, P.C.	Valley View Consulting, LLC	Valley View Consulting, LLC

Committee Members Absent by roll call were:

Tim Ketchum

1. Denis Washington called the meeting to order at 9:12 a.m.
2. Considered and took action to approve the Minutes from November 19, 2020 Committee Meeting. A motion was made by Kevin Avery and seconded by Ben King. The motion carried unanimously by voice vote.
3. Troy Lemons with Holliday, Lemons and Cox, P.C., presented the Collateral Report. Mr. Lemons made a note the date was incorrect on the report and was adjusted slightly; however, the coverages were accurate. The report has been corrected.
4. Troy Lemons with Holliday, Lemons and Cox, P.C., presented the Fiscal Year 1st Quarter Financials. Considered and took action to recommend accepting the Fiscal Year 2021 1st Quarter Financials. A motion was made by Fred Meisenheimer and seconded by Kevin Avery. The motion carried unanimously by voice vote.
5. Dick Long with Valley View Consulting, LLC presented the Fiscal year 2021 1st Quarter Investment Report. Considered and took action to recommend approval of the Fiscal Year 2021 1st Quarter Investment Report to the Board of Directors. A motion was made by Ben King and seconded by Gabe Tarr. The motion carried unanimously by voice vote.

6. Scott Norton presented the Fiscal Year 1st Quarter Scrap and Timber Sales Report. Considered and took action to recommend approval of the Fiscal Year 2021 1st Quarter Scrap and Timber Sales Report to the Board of Directors. A motion was made by Ben King and seconded by Fred Meisenheimer. The motion carried unanimously by voice vote.
7. Scott Norton led a discussion on financing for the SPEC building.
8. In other business Scott Norton informed the Committee of the upcoming Depository process as follows:

Request for applications go out:	March 3, 2021
Applications due back:	April 7, 2021
Review/Bring to June Board Meeting:	June 22, 2021

Current Depository goes through September of 2021.
9. With no other business to discuss, a motion was made by Ben King and seconded by Kevin Avery to adjourn the meeting at 9:47 a.m. The motion carried unanimously by voice vote.