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Electronics and Technology
Industry Report

TexAmericas Center – Texarkana MSA – Texas

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3.8 ELECTRONICS, COMPUTER, SOFTWARE, APPS, SECURITY, & INFORMATION TECHNOLOGY INDUSTRY

TexAmericas and the Texarkana area is a favorable location for the electronics, computer, software, and technology industry due to several factors. The definition of technology herein also refers to biotech industries. These industries are umbrella groups for most of today's leading technologies, such as: semiconductor chip manufacturing, computer assembly, software design, Internet services, and pharmaceutical research:

- **Strategic Location:** Texarkana's strategic location, in the central time zone, and transportation infrastructure make it appealing for manufacturing companies looking to establish operations with proximity to mid-south and mid-western markets in a right to work state. Many of the companies that would benefit would have operations engaged in automotive, aerospace, electronics, consumer goods or other sectors.
- **Proximity to Tech Hubs:** While Texarkana itself may not be considered a major tech hub, it is situated within reasonable proximity to larger metropolitan areas known for their technology industries, such as Dallas-Fort Worth, Texas, and Little Rock, Arkansas. This proximity allows businesses in Texarkana to tap into the resources, talent pool, and networking opportunities available in these tech centers. Further, with the growing importance of technology across all industries, Texarkana may see an increase in technology companies setting up operations, including software development firms, IT services providers, and tech startups.
- **Cost of Operations:** Texarkana generally offers lower operating costs compared to larger metropolitan areas, including lower real estate, utilities, and property tax structure, as well as lower labor, logistics, and sales tax costs. These can contribute to considerable cost savings for businesses.
- **Market Demand:** There may be a growing demand for technology products and services in Texarkana and surrounding areas. As businesses across various industries increasingly rely on technology to streamline operations, improve efficiency, and stay competitive, there may be opportunities for technology companies to provide innovative solutions to meet these needs.
- **Access to Skilled Workforce:** Texarkana has access to an available skilled workforce with expertise in electronics, computer science, engineering, and related fields. Local educational institutions, such as colleges and technical schools, offer programs tailored to these disciplines, providing a pipeline of talent for technology companies in the area. Because of the presence of the robust Defense Cluster, high level security clearances are available and should be considered a plus.
- **Access to Unskilled and Semi-Skilled Workforce:** Companies considering TexAmericas Center, and the Texarkana region will be very satisfied with labor

quality issues in the Texarkana region, particularly the low turnover rates; very low absenteeism; good work attitude; good trainability; good productivity; and very good communications. Basic skills of applicants are considered “very good,” which is better than many areas across the country today. This may reflect better high school, Junior College, and related education. People are generally hard working and productive. Access to assemblers; electronic technicians; winders; testers; maintenance mechanics is generally considered good.

- **Supplier Network:** The Lone Star State's strong, well-established information technology (IT) sector has given the state a reputation as a tech titan. Innovation in the state's tech sector has produced everything from the integrated circuit to the handheld calculator. New technologies developed in Texas allow the state to compete in the global IT arena, attracting companies and talent from around the world.
- **Multimodal Transportation HUB Infrastructure:** Texarkana benefits from a well-developed transportation infrastructure, including three major interstate highways, railways and airports. This infrastructure facilitates the efficient movement of goods, equipment, and personnel, making it easier for technology companies to transport products and materials and access regional markets. The region offers access to LTL, LH and overnight carriers including FedEx and UPS.
- **Business-Friendly Environment:** Texarkana offers a business-friendly environment with supportive local governments, financing programs, favorable State and Local tax policies and incentives, low corporate taxes, no personal income tax, and access to resources for business development. This supportive ecosystem can encourage the establishment and growth of technology companies in the area.
- **Cost of Living:** Texarkana generally has a lower cost of living compared to larger metropolitan areas, which can result in lower operating expenses for technology businesses. This affordability can be advantageous for startups and small-to-medium-sized firms looking to establish themselves in the market.
- **Quality of Life:** Texarkana offers a relatively high quality of life, with access to amenities such as parks, recreational facilities, excellent educational resources, and cultural attractions. This can be appealing to employees working in the technology industry, contributing to employee satisfaction, retention, and productivity.

Overall, the combination of proximity to tech hubs, access to skilled workforce, transportation infrastructure, business environment, cost of living, market demand, and quality of life makes Texarkana a potentially favorable location for electronics, computer, and technology industry businesses to establish or expand their operations.

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- The Texarkana region seeks to be home to a robust and fast-growing technology sector encompassing electronics assembly, software, information management, artificial intelligence, technical operations, and beyond. Companies in the area that are engaged in electronics assembly include: Amentum, JA Riggs Tractor Co., Red River Army Depot, Riggs Cat, and more...
 - Information Technology Companies in the greater Texarkana area include: Vertical Alliance Group, Inc., IT Network Specialists LLC, Rental Information Systems, Inc., Heritage Computer Services, Taylor Business Technology Services, Astonished Man Design, Inc., Haney Computer Consulting LLC, Computer Troubleshooters S.Ark., Kadant, Inc., Exactmed, Inc., Lumen Technologies, Net Data Corporation, Four State Fiber, Southwest Arkansas Telephone Company, DataMax, Ekkais Tech., WALKERITC, DataCast, Inc., Pinnacle IT, CONNEX, Primus, MTECH Electronic Services, PLP Ltd., Life safer, IV Tags, and others.
 - As a testament to the state's synergies with leaders in technology and innovation, the U.S. Army selected Texas as home for its new Army Futures Command, which focuses on science and technology development for the U.S. Army. Our expertise in IT has fueled targeted efforts of diversified investment in advanced tech manufacturing and related sectors.
 - Texas' continued strength in IT and tech is due in large part to the growing pipeline of patents and venture capital funding. For 14 years, Texas has ranked among the top two states for number of technology-related patent assignees. Thanks to world-class universities and academic institutions, which invest heavily in R&D, Texas will continue to lead the future of technology and innovation.



Whether you are looking to expand your business, your current lease is expiring, you are planning a move to Texas, or you have considered leaving the mid-south region, talk to us first!

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