



RESOLUTION NO. 20250325-01

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR/CEO TO PURCHASE INSURANCE THROUGH DUFFER AND OFFENHAUSER INSURANCE TO COVER RELATED ASPECTS OF TEXAMERICAS CENTER OPERATIONS

WHEREAS, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, TexAmericas Center Board of Directors deems it necessary to procure the insurance to fulfill certain contractual obligations and to protect TexAmericas Center from risks of loss; and

WHEREAS, the insurance agency of Duffer and Offenhauser has brokered competitively priced products for the covered list of services as per the attached policy summary;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of TexAmericas Center that the Executive Director/CEO, Scott Norton, shall be and he is hereby authorized to execute all necessary contracts to procure insurance per the attached policy summary for TexAmericas Center in an amount not to exceed \$525,214.03.

PASSED AND APPROVED THIS 25th day of March, 2025.

A blue ink signature of Jim Roberts, consisting of a stylized 'J' and 'R' followed by a horizontal line.

Jim Roberts, Chairman of the Board

ATTEST:

A blue ink signature of Justin Powell, featuring a large, stylized 'J' and 'P'.

Justin Powell, Secretary

TEXAMERICAS CENTER

3/18/2025

POLICY TYPE	2024-2025	2025-2026
Property	\$ 564,832.66	\$ 404,669.81
Inland Marine	\$ 4,755.00	\$ 6,673.00
General Liability	\$ 20,212.00	\$ 21,744.00
Public Entity Management Liability	\$ 27,671.00	\$ 27,671.00
Employment-Related Practices Liability		
Commercial Auto	\$ 34,268.00	\$ 38,224.00
Umbrella	\$ 8,126.00	\$ 8,917.00
Cyber	\$ 4,694.88	\$ 4,700.12
Hunting Liability	\$ 9,151.65	\$ 9,676.10
Crime	\$ 2,939.00	\$ 2,939.00
TOTAL:	\$ 676,650.19	\$ 525,214.03